



## Daily Technical Outlook

Index	CMP	Prior Day's Range
NIFTY	25044.4 (0.3%)	25000 - 25318



### Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25559	25439	25241	25121	24923	24803	24605

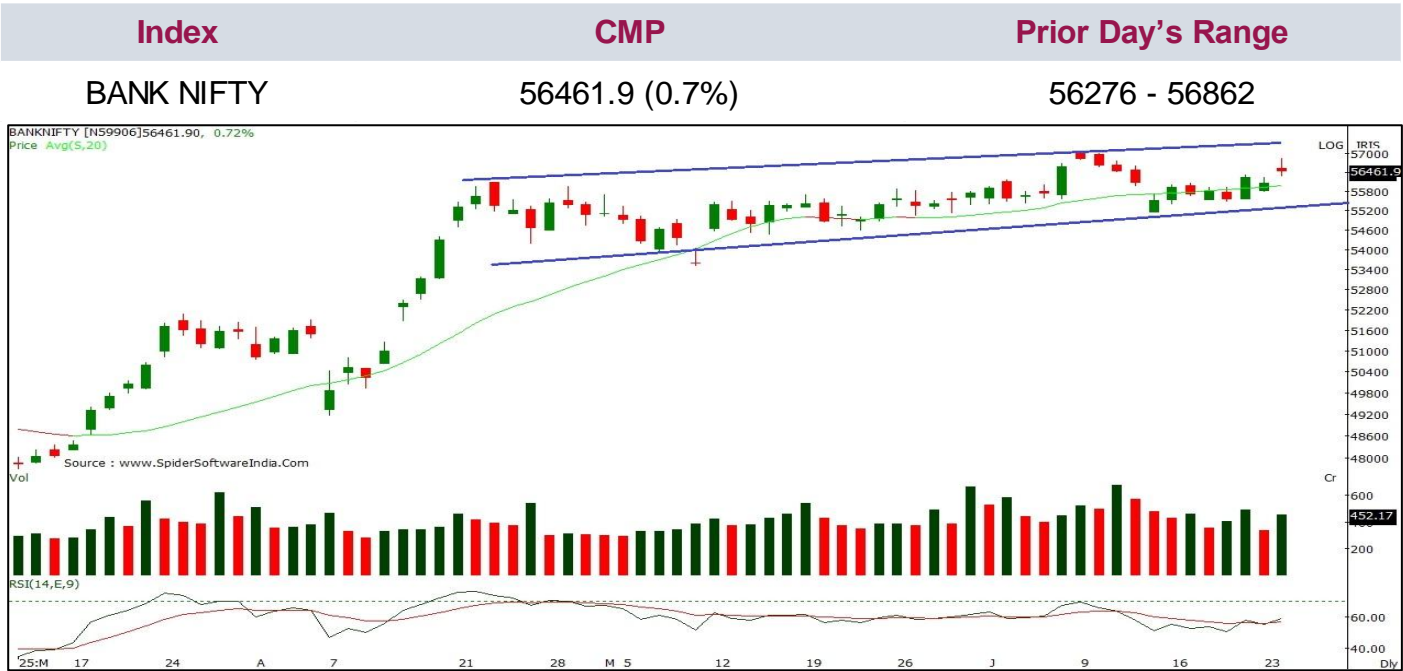
METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with an upper shadow
Percentage of stocks above 5-Day SMA	46%
Percentage of stocks above 20-Day SMA	58%
Advance-Dcline Ratio	2.8
Proximity to 20/50/100/200 SMA (%)	20-Day (0.7)
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 25121. If Nifty trades above this level, it may further rally up to 25241-25439-25559 levels. However, if it trades below 25121 levels, we may witness profit booking in the market, and the index may correct up to 24923-24803-24605 levels.

### Price Gainers

Script ID	Price	%Chg
JIOFIN	300.8	2.6
ADANIPORTS	1389.5	2.6
SHRIRAMFIN	676.1	2.2
GRASIM	2780.9	2.1
KOTAKBANK	2223.6	1.8

### Price Losers

Script ID	Price	%Chg
ONGC	243.9	-3.0
POWERGRID	286.0	-1.5
TRENT	6057.5	-1.0
INDUSINDBK	832.0	-1.0
NTPC	330.0	-0.8



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57376	57119	56791	56533	56205	55948	55619

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with shadows on either sides
Percentage of stocks above 5-Day SMA	92%
Percentage of stocks above 20-Day SMA	58%
Advance-Dcline Ratio	11.0
Proximity to 20/50/100/200 SMA (%)	20-Day (0.9)
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 56533. If Bank Nifty trades above this level, it may rally up to 56791-57119-57376 levels. However, if it trades below 56533 levels, we may witness profit booking in the market, and the index may correct up to 56205-55948-55619 levels.

Price Gainers

Script ID	Price	%Chg
CANBK	110.6	2.6
KOTAKBANK	2223.6	1.8
BANKBARODA	237.8	1.7
IDFCFIRSTB	72.0	1.4
PNB	105.2	1.3

Price Losers

Script ID	Price	%Chg
INDUSINDBK	832.0	-1.0

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